



Ref: STEX/SECT/2025  
January 15, 2025

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Order imposing fine/ penalty by Office of the Commissioner of Customs – Nhava Sheva, Maharashtra**

**Ref: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

We wish to inform, that the Company has received an Order-In-Original (O-I-O) confirming demand of differential Customs duty of Rs. 4,39,75,248/-, along with interest of Rs. 1,48,82,407/-, penalty of Rs. 4,39,75,248/- under Section 114A of the Customs Act, 1962, additional penalty of Rs. 30,00,000/- under section 114AA of Customs Act, 1962 along with redemption fine of Rs. 4,20,00,000/-, aggregating to Rs. 13,29,50,496/- alleging incorrect availment of customs duty concessions on import under Customs notification No. 50/2017 under the Custom Act, 1962. Further, the Company has paid the differential custom duty along-with interest thereon before issuance of show cause notice.

The Company will be filing an appeal in this regard with the appropriate Authority (CESTAT) for withdrawal of Penalty and Redemption fine.

Requisite details as required under Regulation 30 of Listing Regulations read with clause 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure A.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer  
Membership No.: A25096  
Encl.: As above.

*(This letter is digitally signed)*



### Annexure A

Details under Regulation 30 of Listing Regulations read with clause 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information of such event(s)</b>
1	Name of the authority	Commissioner of Customs – Nhava Sheva, Maharashtra.
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received an Order-In-Original (O-I-O) confirming demand of differential Customs duty of Rs. 4,39,75,248/-, along with interest of Rs. 1,48,82,407/-, penalty of Rs. 4,39,75,248/- under Section 114A of the Customs Act, 1962, additional penalty of Rs. 30,00,000/- under section 114AA of Customs Act, 1962 along with redemption fine of Rs. 4,20,00,000/- aggregating to Rs. 13,29,50,496/- alleging incorrect avilment of customs duty concessions on import under Customs notification No. 50/2017 under the Custom Act, 1962. Further, the Company has paid the differential custom duty along-with interest thereon before issuance of show cause notice.</p> <p>The Company will be filing an appeal in this regard with the appropriate Authority (CESTAT) for withdrawal of Penalty and Redemption fine.</p>
3	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	January 14, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The order is alleging incorrect avilment of customs duty concessions on import under Customs notification No. 50/2017 under the Custom Act, 1962.
5	Impact of financial, operation or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	The penalty levied neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.